



## Verification Statement

Nº 110/2024

This Verification Statement documents that **BVQI DO BRASIL SOCIEDADE CERTIFICADORA LTDA** carried out the verification activities in accordance with the Verification Specifications of the Brazilian GHG Protocol Program and the ABNT NBR ISO 14064-3:2022 standard.

<b>Inventory Organization:</b>	BRACELL SP CELULOSE LTDA
<b>CNPJ:</b>	53.943.098/0001-87
<b>Address:</b>	Juliano Lorenzetti Highway, Km 4, CEP: 18685-901 – Lençóis Paulista – Sao Paulo – Brazil.
<b>Accountable:</b>	Amanda Lemos Miguel
<b>E-mail:</b>	amiguel@bracell.com

The greenhouse gas (GHG) emissions reported by the Inventory Organization in its emissions inventory, from January 1 to December 31, 2023, are verifiable and comply with the requirements of the Brazilian GHG Protocol Program, detailed in the Specifications of the Brazilian GHG Protocol Program for Accounting, Quantification and Publication of Corporate Inventories of Greenhouse Gas Emissions (EPB).

### Level of Assurance

The Verification Body (OV) has given the following level of confidence to the verification process:

Verification with **Limited** level of assurance

"There is no indication that the inventory organization's GHG inventory for the year 2023 is not materially correct, is not a fair representation of GHG data and information and was not prepared in accordance with the EPB."

The limitations of the verification process were: the minimum number of visits was made, as well as all the categories of the scopes verified, with limitation in the sampling of emission sources by category.

### Scope of Verification

The inventory for the year 2023 of the inventory organization was verified within the following scope:

Organizational Approach		Operating Limits	
<input checked="" type="checkbox"/>	Operational control	<input checked="" type="checkbox"/>	Scope 1
		<input checked="" type="checkbox"/>	Scope 2 – location-based approach
	Equity Share		Scope 2 - market-based approach
		<input checked="" type="checkbox"/>	Scope 3

The following were excluded from verification: there were no exclusions of scopes and categories of emissions.





**Installations Visited**

Installation	Relationship with the Holding Company	Address	Date of visit
Bracell Bahia	Unit	Alfa Street, 1033, AIN – Industrial Complex of Camaçari CEP 42810-290 – Camaçari – Bahia, Brazil	08/06/2024 08/07/2024
Bracell São Paulo	Unit	Juliano Lorenzetti Highway, Km 4, CEP: 18685-901 – Lençóis Paulista – São Paulo – Brazil	08/12/2024 08/13/2024

**Total emissions verified across the organization - Operational Control approach**

GHG emission in tons of CO <sub>2</sub> equivalent (tons CO <sub>2</sub> e) Global Corporate Inventory				
GHG	Scope 1	Scope 2 Location-based	Scope 2 Marked based	Scope 3 If applicable
CO <sub>2</sub>	491,508.765	9,611.290	-	1,035,677.117
CH <sub>4</sub>	12,137.292	-	-	42,138.762
N <sub>2</sub> O	88,606.193	-	-	16,787.526
HFCs	5,199.241	-	-	-
PFCs	-	-	-	-
SF <sub>6</sub>	2.896	-	-	-
NF <sub>3</sub>	-	-	-	-
TOTAL	597,454.387	9,611.290	-	1,094,603.406
CO <sub>2</sub> biogenic	10,810,512.982	-	-	22,573.929

**Total removals verified across the organization - Operational Control Approach**

Removal of biogenic CO <sub>2</sub> (tons CO <sub>2</sub> e)				
GHG	Scope 1	Scope 2 Location-based	Scope 2 Marked based	Scope 3 If applicable
CO <sub>2</sub> biogenic	-1,286,441.021	-	-	

**Other greenhouse gases not covered by the Kyoto Protocol (tCO<sub>2</sub>e)**

GHG	Emissions tCO <sub>2</sub> e
HFC – 22, HCFC – 141B	2,344.114



**Anthropogenic and biogenic emissions LULUCF (tCO<sub>2</sub>e)**

Scope 1	<b>Anthropogenic emissions</b>	597,454.387 tCO <sub>2</sub> e
	<b>Biogenic Emissions LULUCF</b>	3,940,390.642 tCO <sub>2</sub> e
	<b>Biogenic Removals LULUCF</b>	-1,286,441.021 tCO <sub>2</sub> e
	<b>Total Scope 1:</b>	3,251,404.007 tCO <sub>2</sub> e
Scope 2	<b>Total Scope 2:</b>	9,611.290 tCO <sub>2</sub> e
Scope 3	<b>Total Scope 3:</b>	1,094,603.406 tCO <sub>2</sub> e
	<b>Total balance: S1 + S2 + S3</b>	4,355,618.703 tCO <sub>2</sub> e

**Carbon stocks in forest areas (tCO<sub>2</sub>e)**

Carbon stocks in planted forest areas	tCO <sub>2</sub> e
	28,438,970.814 tCO <sub>2</sub> e
Carbon stocks in native forest areas	19,512,519.967 tCO <sub>2</sub> e
<b>Total forest carbon stock</b>	47,951,490.781 tCO <sub>2</sub> e



**Conflict of Interest**

I, Lucio Fernando de Andrade, certify that no conflict of interest exists between the Inventorying Organization and **BVQI DO BRASIL SOCIEDADE CERTIFICADORA LTDA**, or any of the individuals who are members of the verification team involved in the verification of the inventory, as defined in chapter 3.2.1 of the Verification Specifications of the Brazilian GHG Protocol Program.

*Lucio Fernando de Andrade*

Lucio Fernando de Andrade, Lead Auditor

Date: 08/28/2024

**Conclusion**

As responsible for the GHG inventory verification activities of the inventory organization, we certify that the information contained in this document is true.

*Lucio Fernando de Andrade*

Lucio Fernando de Andrade, Lead Auditor

Date: 08/28/2024

*Mariana de Oliveira Klein*

Mariana de Oliveira Klein, Independent Reviewer

Date: 08/28/2024

**Review (if applicable)**

Version:	01
Date:	08/28/2024
Justification:	Emission

*Camila Chabar*

Camila Pavão Chabar

Executive Sustainability Manager

Local Office: Piaui Street, 435, Santa Paula - 09541-150

Sao Caetano do Sul – SP - Brazil

