

ASSURANCE STATEMENT - BUREAU VERITAS

INTRODUCTION

Bureau Veritas Certification Brasil (Bureau Veritas) was engaged by Bracell to conduct an independent verification of its 2023 Sustainability Report (hereinafter referred to as the Report). The information published in the Report is the sole responsibility of Bracell's management. Our responsibility is defined according to the scope below.

SCOPE OF WORK

The scope of this verification covered:

1. The Global Reporting Initiative™ Standards and Principles¹ for Sustainability Reporting and refers to accountability for the period from January 1 to December 31, 2023, also encompassing the Sustainability Accounting Standards Board (SASB) Indicators.

RESPONSIBILITIES OF BRACELL AND BUREAU VERITAS

The preparation, presentation and content of the Report are the sole responsibility of Bracell's administration. Bureau Veritas is responsible for providing an independent opinion to Stakeholders, in accordance with the scope of work defined in this statement.

METHODOLOGY

The verification included the following activities:

1. Interviews with those responsible for the material themes and content of the Report;
2. Remote audits encompassing the: two factories in the Industrial Complex of Camaçari (BA) and in the industrial district of Lençóis Paulista (SP), where its headquarters and forestry operations.
3. Remote verification of corporate and operational processes (verification of material indicators GRI and SASB - sampling of information);
4. Analysis of documentary evidence provided by Bracell for the period covered by the Report (2023);
5. Evaluation of the systems used for data compilation;
6. Analysis of engagement activities with interested parties (stakeholders) developed by Bracell;

7. Evaluation of the system used to determine the material topics presented in the Report, considering the context of sustainability and the scope of the published information. The verification level adopted was Limited, in accordance to the requirements of the ISAE 3000² standard, incorporated into Bureau Veritas' internal verification protocols, which brings certain restrictions in regards to data accuracy.

- 1- Materiality, Inclusion of Stakeholders, Context of Sustainability, Completeness, Balance, Comparability, Accuracy, Timeliness, Clarity and Reliability
- 2- International Standard on Assurance Engagements 3000 – Assurance Engagements other than Audits or Reviews of Historical Financial Information.

EXCLUSIONS AND LIMITATIONS

Any assessment of information related to:

- Activities outside the reporting period;
- Position statements (expressions of opinion, belief, goals or future intentions) by Bracell;
- Accuracy of economic and financial data contained in this Report, extracted from financial statements, verified by independent auditors;
- Inventory of greenhouse gas (GHG) emissions.

The following limitations have been applied to this check:

- The reliability of the data was verified on a sample basis, exclusively in the light of information and data related to the material topics presented in the Report;
- The economic information presented in the Report was specifically verified against the GRI Balance and Completeness principles.

OPINION ON THE REPORT AND THE VERIFICATION PROCESS

- Bracell Report comprises a complete edition, available on the company's website. The scope of our verification reached the 2023 data and indicators on the material topics presented in this publication.
- Bracell presents its Report based on the material topics reviewed in a materiality study carried out in 2022. In our understanding, the topics continue to reflect the impacts of Bracell's activities in a balanced way.
- In our understanding, the Bracell Sustainability Report presents the impacts of the company's activities in a balanced manner;
- Bracell demonstrated an adequate data collection and compilation method in relation to the GRI Reliability Principle;
- The inconsistencies found in the Report were adjusted during the process and were satisfactorily corrected.

CONCLUSION

As a result of our verification process, we have concluded that:

The information provided in the Report is balanced, consistent and reliable;

Bracell established appropriate systems for collecting, compiling and analyzing quantitative and qualitative data used in the Report;

The Report is adhered to the Principles for defining the content and quality of the GRI Standard for sustainability reporting.

DECLARATION OF INDEPENDENCE AND IMPARTIALITY

Bureau Veritas Certification is an independent professional services firm specializing in Quality, Health, Safety, Social and Environmental Management, with more than 190 years' experience in independent assessment.

Bureau Veritas has implemented and enforces a Code of Ethics throughout its business to ensure that its employees maintain the highest standards in their day-to-day activities. We are mindful of prevention with regard specifically to conflict of interest.

The verification team does not have any other link with Bracell, other than the independent verification of the Sustainability Report. We understand that there is no conflict between other services performed by Bureau Veritas and this verification performed by our team.

The team that carried out this verification for Bracell has extensive knowledge in verifying information and systems, involving environmental, social, health, safety and ethics issues, which combined with experience in these areas, allows us to have a clear understanding of the presentation and verification of good corporate responsibility practices.

CONTACT

<https://www.bureauveritas.com.br/pt-br/fale-com-gente>

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